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FOR IMMEDIATE RELEASE

PAVE Tops \$100 Million in School Expansion Projects

August 22, 2014 (Milwaukee, Wis.) – PAVE invests financial and human capital in high-potential Partner Schools in Milwaukee, and as the new school year begins our board is pleased to announce that PAVE has participated in over \$100 million in successful school expansion projects since 2001.

PAVE has directly contributed \$5.2 million in the form of planning and challenge grants and provided \$18.1 million in loans for the growth and expansion of 30 different school networks in Milwaukee. Other financing partners that PAVE has built relationships with over the years – banks, insurance companies, IFF, and many others – have been critical partners in these projects that now have a total value of over \$100 million.

PAVE's Capital Investment Program was launched by a \$16 million grant from our greatest partner in expanding high potential, value-based and community centered schools – The Lynde and Harry Bradley Foundation.

After providing \$24 million in scholarships between 1992 and 2001 that enabled children from low-income families to attend Milwaukee's private schools, PAVE recognized the need to expand effective schools since they often had to turn students away for lack of space. St. Marcus Lutheran School was PAVE's first major successful project. Pastor Mark Jeske was the visionary leader who worked for two years to develop support for a new school facility with PAVE's assistance.

"PAVE was so helpful providing technical assistance and a \$150,000 challenge grant, and then enabling us to obtain a very favorable loan," said Pastor Jeske. "In fact, our whole financing package would not have happened without PAVE."

From capital investments and loans, to building the capacity for volunteer leadership and accountability in Milwaukee schools, PAVE continues to evolve to provide high potential schools with the resources necessary to achieve their visions. "Over the years we have been successful working behind the scenes, while highlighting our Partner Schools who deserve recognition for educating Milwaukee's children—and the



significance of almost \$100 million invested in high quality educational opportunities is something we're proud to celebrate," said Dan McKinley, President of PAVE.

The recent expansion of Notre Dame Middle School is the project that brought PAVE's Capital Investment Program to over \$100 million in total value. PAVE's support of Notre Dame's expansion also highlights our emerging focus on providing a diverse mix of governance and organizational capacity building services to help create and sustain high-performing school organizations.

PAVE was instrumental in facilitating the strategic plan carried out by Notre Dame's board, as well as providing \$1 million in low-cost financing for the renovation of a school building that will accommodate the new students. Mary McIntosh, President of Notre Dame Middle School, articulates PAVE's impact best: "Three years ago, PAVE helped guide us through a strategic planning process where the idea for Notre Dame Primary School was sparked. Within a year, we opened the co-educational primary school and today we have a full K5 through 8th grade school, allowing us to increase the number of deserving students we educate from 119 in 2008 to 370 this school year. Our entire school community is grateful to our friends at PAVE for their partnership and support over many years."

About PAVE

PAVE is a non-profit organization dedicated to making excellent educational opportunities possible for low-income children in Milwaukee. PAVE works with school boards and school leaders as a partner, promoting the value of good governance and building the organizational capacity of high-potential schools. PAVE continues to make significant investments in our 55 Partner Schools. For more information about PAVE and details on how to get involved in supporting great Milwaukee schools, call 414.263.2970 or visit www.pave.org.



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